



Federal Credit Union
...personal trustworthy service...

Skip-A-Payment

First Reliance Federal Credit Union's Skip-A-Payment Program* may be just what you need!

By participating in the Skip-A-Payment Program you can skip one payment per year on your First Reliance Federal Credit Union loan. For a small processing fee of \$10 per loan, you can choose the month you would like to skip your payment – and we'll take care of the rest. We'll even deduct the processing fee from your savings or checking account so you don't have to send us any money. And, if you make your payments via payroll deduction or direct deposit, the amount of your skipped payment will be deposited into your savings account. Interest will continue to accumulate on your loan during the month you skip your payment.

To request a Skip-A-Payment, complete the information below send it to the credit union office.

*All FRFCU accounts must be in good standing and the loan for which you are requesting a Skip-A-Payment must have received twelve timely payments for the past twelve months. All real estate, credit card, other open-end loans, and delinquent loans are excluded.

Name: _____ Savings account number: _____
(Please print)

Loan account number: _____ Month to skip: _____

Deduct the \$10 processing fee (per loan) from my:

- Savings
- Checking

Signature: _____ Date: _____

Joint Signature (If necessary): _____ Date: _____

By signing above, I authorize FRFCU to extend my loan term by one month and deduct a \$10 processing fee per loan account, from the account I have indicated above. I understand that interest will continue to accumulate on my loan during the month I skip my payment.

FOR CREDIT UNION USE ONLY

Credit Union Approval _____
Loan Officer _____

Or Denial _____
Reason for denial _____